



GOLD BULLION

DEVELOPMENT CORP

TSX-V: GBB
OTC PK: GBBFF

Breaking news

Gold Bullion announced March 11, 2010, that it has more than doubled the size of its Granada Gold Property land package with the registering of an additional 2,812 hectares with the Quebec Ministry of Natural Resources. Granada, 65 kilometres west of Osisko's massive Canadian Malartic Deposit, now comprises 4,893 hectares, a nearly seventy-fold increase from the original 71 hectares the company started with at the former producing Granada Mine in 2006. Gold Bullion has also announced that GENIVAR, its geological consultant, has completed a preliminary resource block model for the LONG Bars Zone based on 26,000 metres of historical drilling at Granada, underground workings and three test open-pit bulk samples. Data from Gold Bullion's recently completed 2,817 metre drill program, which has resulted in a significant discovery in the previously untested northeastern area of the LONG Bars zone, will be integrated into this block model.

News releases

March 10

GBB Doubles Land Position, Prepares For Major New Drill Program

March 1

GBB Drills Best-Ever Results at Granada

February 8

GBB Drilling Confirms Extension of Granada Gold Mine Mineralization

January 26

GBB Continues Drilling For Bulk Tonnage Gold Potential at Granada

January 12

GBB Completes 11 Holes at Granada

Next Cadillac Trend Discovery?

Gold Bullion Development Corp. is delivering results and building shareholder value by taking a fresh, innovative and systematic exploration approach to the former producing Granada Gold Mine, six kilometres south of Rouyn-Noranda, Quebec, which it acquired in 2006. The company has dramatically increased its land package - from 71 hectares to 4,900 hectares - and is aggressively exploring areas to the east and north of the old mine workings with the objective of defining an economic,

bulk tonnage gold deposit on the property that is amenable to open-pit mining. Shallow depth mineralization and significant widths encountered in drilling over a widespread area are highly encouraging, and suggest Granada has the potential to become another important discovery along the prolific "Cadillac Trend" which has hosted numerous multi-million ounce gold deposits.

Granada - Historic Producer

There's an old saying in the mining business - the best place to find a new mine is near an old mine. The Granada Mine, like many others along the "Cadillac Trend" and the rich Abitibi Greenstone Belt, was first brought into production early last century. A mill with a capacity of 181 tonnes per day processed just over 50,000 ounces of gold from 1930 until fire destroyed the surface structures in 1935. Sporadic activity took place at

Granada until the mid-1980's when operator KWG Resources launched a major exploration program. Nearly 500 tightly-spaced holes were drilled at Granada but only over a small footprint around the original mine workings. In 1994, A.C.A. Howe Ltd. gave a non-compliant all-category resource estimate at this quartz-vein mesothermal deposit of 280,000 ounces (pre-NI-43-101 estimate, should not be relied upon).

The LONG Bars Zone

Lots of new gold bars, get it? After pouring its first gold bar in 2006 at the Granada Mine and conducting a successful large bulk sample which produced an average gold grade of 1.62 g/t, Gold Bullion launched its first-ever drill program at Granada in December, 2009. Twenty-five holes were drilled totaling 2,800 metres in two separate phases through December and January, 2010. This drilling confirmed the discovery of an east-northeast extension of the Granada deposit. GR-10-17, approximately 600 metres east of the first three holes that were drilled in December, returned 65.5 metres of 1.21 g/t Au from 3.5 metres to 69 metres (within a wider interval grading 0.95 g/t Au over 99 metres), expanding the growing width of this mineralized structure Gold Bullion is developing which so far stretches just west of the original mine

workings all the way to the east-northeast discovery. Another shallow hole, GR-10-12, 300 metres southwest of GR-10-17, intersected 68.8 metres of 1.07 g/t Au including 44 metres grading 1.54 g/t Au. The company has named this entire large mineralized area, which remains open in all directions, the LONG Bars zone. Gold Bullion's drilling since December, and its land acquisition program, have greatly expanded the potential scale and geometry of Granada beyond what the company first envisioned when it started with the old mine workings in 2006. Shallow depth drilling by Gold Bullion and previous operators has been completed on only a very small portion of this nearly 5,000 hectare land package that the company is now planning to vigorously explore.



CEO Comments

“The LONG Bars Zone we’ve identified through our 25-hole drill program is extremely encouraging and confirms that this property has tremendous upside potential,” explains Gold Bullion President and CEO Frank Basa. “These intersections, their shallow depths, and the gold grades are considered by our team to be very significant in the geological environment of this area. Structures of this scale and geometry, along the proven Cadillac fault system with great access and infrastructure, offer an incredible opportunity for us that we intend to take full advantage of.

“We’re looking forward to additional results and a large new phase of drilling with great anticipation and excitement,” Basa continues. “Combined with the positive results we got from a large bulk sample, we’re very confident we’ll succeed in our objective of defining an economic, bulk tonnage deposit at Granada that is amenable to open-pit mining. We have a focused, dedicated team that is determined to advance this increasingly promising project and build shareholder wealth in the process.”



Drilling and Lots of “Blue Sky” at Granada!



The Golden Highway

Gold Bullion’s Granada Gold Property is in the heart of the famous Abitibi Greenstone Belt and along the prolific “Cadillac Trend” which has produced numerous multi-million ounce deposits including Osisko’s Canadian Malartic Deposit.

Fast Facts

Symbol	TSX-V: GBB
OTC Pink Sheets:	GBBFF.PK
Share Price:	\$0.225 CDN (Mar. 10)
52-Week Range:	0.275 - 0.015
O/S (Basic):	81,171,581
Market Cap:	\$19.0 M



Management Team

Frank J. Basa, P. Eng.	President/CEO
Roger Thomas	Director
Jacques F. Monette	Director
Lee Johnson	Director
Thomas Devlin	CFO

HIGH-GRADE CASTLE SILVER MINE

Gold Bullion also holds the high-grade Castle Silver Mine near Gowganda in northern Ontario. From 1979-1989, Agnico-Eagle Mines produced nearly three million ounces of silver along with cobalt and copper at the Castle Mine.

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